

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB2794</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>13738</b>
<b>Author:</b>	<b>Rep. Caldwell, T.</b>
<b>Date:</b>	<b>5/19/2025</b>
<b>Impact:</b>	<b>\$10,800,000</b>

**Research Analysis**

The proposed committee substitute for HB2794 appropriates the following funds from the Progressing Rural Economic Prosperity Fund to the Oklahoma Department of Commerce:

- \$5 million to build a municipal park located north of I-44 and west of I-35.
- \$4 million to relocate a naval submarine located east of State Highway 165 and north of State Highway 62; and
- \$1.8 million for infrastructure improvements at an industrial park located south of Highway 62 and east of State Highway 283.

Prepared By: Quyen Do

**Fiscal Analysis**

The proposed committee substitute to HB 2794 appropriates Ten Million Eight Hundred Thousand Dollars (\$10,800,000.00) from the Progressing Rural Economic Prosperity (PREP) Fund to the Department of Commerce for the following projects:

- \$5,000,000 for a municipal park
- \$4,000,000 to relocate a naval submarine
- \$1,800,000 to implement infrastructure improvements at an industrial park.

Therefore, the total fiscal impact of this measure on state budgetary resources is \$10,800,000.

Prepared By: Jay St Clair, House Fiscal Staff

**Other Considerations**

None.